



Announcement Summary

Entity name

CLOVER CORPORATION LIMITED

Date of this announcement

Tuesday November 29, 2022

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|-----------------------------|---|-------------------|
| New class - code to be confirmed | FY23 Performance Rights | 469,306 | 24/11/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CLOVER CORPORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

85003622866

1.3 ASX issuer code

CLV

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

FY23 Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

24/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|----------------|---------------------------|-----------------------|
| Andrew Allibon | Andrew Allibon | 55,360 |
| Mr Peter Davey | Mr Peter Davey | 255,199 |

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

A summary of the terms of the long term incentive scheme were provided in the Notice of Meeting for the AGM given to the ASX on 18 October 2022 which can be accessed via the following link on the company website.

ASX Announcement - Notice of Meeting.

<https://www.clovercorp.com.au/en/invest-our-business/asx-announcements/>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.clovercorp.com.au/media/fhio2gcr/asx-announcements-notice-of-meeting.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

469,306

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| CLV : ORDINARY FULLY PAID | 166,439,311 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| CLVAS : PERFORMANCE RIGHTS | 257,964 |
| CLVAR : PERFORMANCE RIGHTS | 1,046,708 |
| New class - code to be confirmed : FY23 Performance Rights | 469,306 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

24/11/2022